

Section 8.6 Actions Specifically Approved.

The partners specifically approve the purchase of the tract of land containing about 3.7 acres located on Wade Hampton Boulevard and Pine Knoll Drive, Greenville County, South Carolina (described on Exhibit A), from Aiken Properties at a price of \$290,000, payable by assuming a \$36,000 indebtedness payable on demand with interest at the rate of 15% per annum and by giving the partnership's Note and Mortgage in the amount of \$254,000 payable with interest at the rate of 10% per annum in ten (10) equal annual installments of \$41,338.50 each.

ARTICLE IX

Salaries to Partners

No salary shall be paid to any partner for his services to the partnership.

ARTICLE X

Retirement or Death of a Partner

Section 10.1 Retirement.

If a partner ceases to be employed in some capacity by Suitt Construction Co., Inc., a South Carolina corporation, for any reason other than death, he shall not be eligible to continue as a partner and shall be retired from the partnership as herein provided. For purposes of this agreement, the term "employed" shall include salaried employees and officers and independent advisors and consultants who are compensated on a fee basis for services rendered.

Section 10.2 Effect of Death or Retirement.

The partnership shall not be dissolved by the retirement or death of a partner.

Section 10.3 Continuation of the Partnership.

The remaining partners shall have the right to continue the partnership business under its present name following the retirement or death of a partner, provided they elect to liquidate the interest of the retiring or deceased partner and cause the partnership to make the payments specified in Article XI. The

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